

BENNINGTON COLLEGE

Federal PLUS loan applications and Master Promissory Notes are completed at <https://studentloans.gov>. Login there requires the PLUS borrower to have a federal (FAFSA) FSA ID from www.fsaidth.gov.

Authorization to Apply Federal Direct PLUS Loan Proceeds To Charges Other Than Current Term Tuition, Room, Board & Fees

Federal student and parent loans are always applied first to the tuition, fees, room and/or board charges for the current term. If there are still loan monies remaining, the Bennington College Business Office must have guidance from you on how to treat those funds. Here you are providing instructions to be followed if there are remaining loan funds at the same time there are charges due for other current educationally-related activities (for example, library fines or maintenance fees) or for a small prior year balance.

I am borrowing PLUS loan funds to be applied to my account/my child's account for payment of current year tuition, fees, and room and/or board. If those PLUS loan funds, received by the Bennington College Business Office, are in excess of current charges for tuition, fees, room and/or board, I make the following two authorizations:

1. ☐ I do authorize ☐ I do not authorize
payment for additional current year charges for education-related activities.
2. ☐ I do authorize ☐ I do not authorize payment for minor prior-year charges of less than
\$200.

I have the right to cancel or modify this authorization at any time with a written request.

PLUS borrower signature: _____ Date: _____

Name of Bennington student, printed: _____

Whether you choose "I do" or "I do not" will not affect your PLUS loan eligibility.

RETURN THIS FORM TO:

Bennington Financial Aid Office
One College Drive
Bennington, VT 05201

phone: 802-440-4325
fax: 802-440-4880
email: finaid@bennington.edu