

BENNINGTON COLLEGE

2020-2021

Federal Student Loan Authorization

(Authorization to Apply Federal Student Loan Proceeds
To Charges Other Than Current Term Tuition, Room, Board & Fees)

Federal student and parent loans are always applied first to the tuition, fees, room and board charges for the current term. If there are still loan monies remaining, the Bennington College Business Office must have guidance from you on how to treat those funds. Here you are providing instructions to be followed if there are remaining loan funds at the same time there are charges due for other current educationally-related activities (for example, library fines or maintenance fees) or for a small prior-year balance.

I am borrowing Federal Student Loan funds to be applied to my account for payment of current year tuition, fees, and room and/or board. If those federal student loan funds, received by the Bennington College Business Office, are in excess of current charges for tuition, fees, room and/or board, I make the following two authorizations:

1. ☐ I do authorize ☐ I do not authorize
payment for additional current year charges for education-related activities.
2. ☐ I do authorize ☐ I do not authorize
payment for minor prior-year charges of less than \$200.

I have the right to cancel or modify this authorization at any time with a written request.

Student signature: _____ Date: _____ last 4 digits of SS #: _____

Name of Bennington student, printed: _____

Whether you choose "I do" or "I do not" will not affect your federal student loan eligibility.

RETURN THIS FORM TO:

Bennington College Financial Aid Office
One College Drive
Bennington, VT 05201

Phone: 802-440-4325
Fax: 802-440-4880
Email: finaid@bennington.edu