

BENNINGTON COLLEGE

FOUR-PAYMENT PLAN CALCULATION SHEET SPRING 2020

This is not a bill. Use this worksheet to estimate your costs and payments.

Bennington College offers various plans for payment of tuition and other charges. To enroll in a payment plan, complete the Installment Agreement Form and submit it to the Bennington College Business Office with the appropriate payment.

FIRST PAYMENT AND CONTRACT DUE BY JANUARY 3

MANDATORY CHARGES

Tuition, Room, and Board	\$35,700
Student Activities Fee	\$210
Health Center Fee	\$165
Total Charges (per term).....	\$36,075
One-time Transcript Fee (new students only)	\$75
New Student Total Charges (per term)	\$36,150

DEDUCTIONS *

Bennington Grant	\$ _____
Pell Grant	\$ _____
State Grant	\$ _____
Subsidized and Unsubsidized Federal Student Loan(s) **	\$ _____
Plus Loan **	\$ _____
Other (identify) *** _____	\$ _____
Other (identify) _____	\$ _____
Other (identify) _____	\$ _____
Total Deductions (add above deductions)	\$ _____

PAYMENT PLAN CALCULATIONS

Total Amount of Contract (subtract total deductions from total charges).....	\$ _____
Four-Payment Plan Amount (divide total amount of contract by 4)	\$ _____
Additional Items and Fees not included in the payment plan	\$ _____

* To view your deductions, login to your My Financial Aid page on the Bennington College website (www.bennington.edu/students under "Financial Aid"). You will need your Bennington financial aid FIN AID ID and password; if you need assistance logging in, email finaid@bennington.edu.

** Please be sure to deduct 1.062% (.01062) fee from Subsidized and Unsubsidized Federal Student Loans and 4.248% (.04248) fee from all PLUS Loans. The amount after fees is what Bennington can apply to the student account.

*** Do not include Federal Work-Study Allocation. These monies are paid directly to students as they complete work.

BENNINGTON COLLEGE

FOUR-PAYMENT PLAN INSTALLMENT AGREEMENT

STUDENT NAME

\$ _____
TOTAL AMOUNT OF CONTRACT
(from Payment Plan Calculation Sheet)

I promise to pay Bennington College the above sum in four equal monthly installments of \$ _____ (four-payment plan amount on Payment Plan Calculation Sheet). **The first installment is due January 3, 2020**, and subsequent payments will be made on the 1st of each succeeding month, February to April inclusive, until all such payments have been made.

I understand that if any portion of the installment due or unpaid balance is received after due date, I will be assessed a late payment penalty equal to 2% of the amount not paid as of the due date. I further understand that my obligation to pay the fees for the Spring 2020 term is unconditional and in case of withdrawal or dismissal from the College of the above student, my fees will be adjusted only in accordance with the Refund Policy as applicable. I also understand that there will be no adjustment or refunds in the case of withdrawals made after 20 calendar days into the term.

This Agreement supplements the Financial Responsibility Agreement, the terms of which also apply.

DATE

SIGNATURE

PRINT NAME

RELATIONSHIP TO STUDENT

DAYTIME TELEPHONE

*******IMPORTANT*******

PLEASE RETURN THIS FORM TO THE BUSINESS OFFICE.

NO ENROLLMENTS IN THIS PLAN WILL BE ACCEPTED AFTER JANUARY 3, 2020.

NO STUDENT WILL BE ALLOWED TO RESIDE ON CAMPUS, REGISTER FOR OR ATTEND CLASSES UNTIL ALL PAYMENTS DUE AT THAT TIME ARE PAID IN FULL.

Email to: mrollins@bennington.edu
Phone: 802-440-4353
Fax to: 802-440-4350

Mail to: Bennington College Business Office
One College Drive
Bennington, VT 05201